

CARMA'S CHOICE THIS WEEK



Cedarglen Homes present the Brooklyn in Cranston.

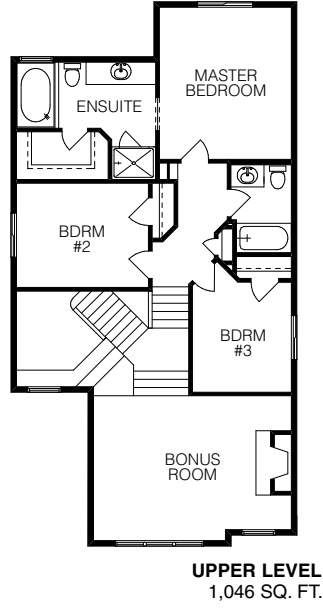
The *Brooklyn* is a fresh, new, 1842 sq.ft. home that has quickly joined the top selling model line-up for Cedarglen Homes. Its gracefully spacious design, with an infusion of little details, contributes to an inviting feel and elegant look. The warm neutral wall colour stretching up the height of the front foyer accentuates the rich dark wood and iron spindle staircase railing. You instantly begin to feel at home as you make your way into the kitchen. This three-bedroom, two-storey showhome boasts a 9' main floor ceiling; a drop bulkhead ceiling detail over the great room and nook; and a fabulous mix of tile outfitting the main floor, full-height kitchen backsplash and bonus room fireplace. What you don't see is the energy savings you'll enjoy. The energy package standard to this home includes a high efficiency furnace and hot water tank, Sol-R Shield windows, enhanced insulation, Cambridge 30-year shingles, and more. Come discover why the Brooklyn in Cranston is the ideal home for your family.

FEATURES

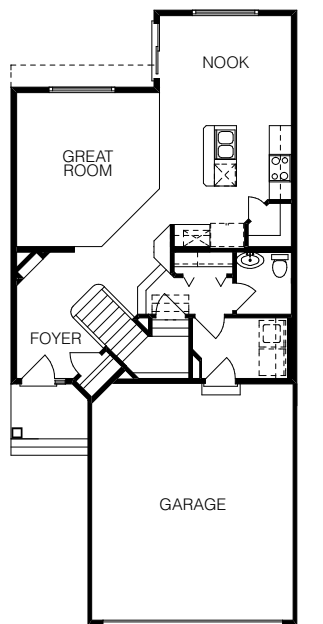
- 9' main floor ceiling
- Natural gas fireplace in bonus room
- 4-piece ensuite with soaker tub & 4'x3' shower
- High-Efficiency package
- Foyer open to above with stepped plant ledges

THE COMMUNITY

Cranston truly is something refreshing on the landscape. On a site that was once homesteaded by the Cranston family, this new community in Calgary's southeast is rapidly taking shape. Perched on a majestic ridge overlooking the Bow River, Cranston offers spectacular views of the mountains, downtown Calgary and the river valley below. The community is also conveniently located just minutes from many of Calgary's best recreational opportunities, like Fish Creek Park, Sikome Lake and McKenzie Meadows Golf Course. And even though Cranston is surrounded by natural splendour, it still offers easy access to downtown, via Deerfoot Trail.



UPPER LEVEL
1,046 SQ. FT.



MAIN LEVEL
796 SQ. FT.

THE COST

The *Brooklyn* by Cedarglen Homes is available from \$416,500 including house, lot and GST.

When n' where

THE showhome is located at 442 Cranston Drive S.E. Showhomes are open Monday to Thursday 2 pm to 8 pm. Weekends and Holidays 12 noon to 5 pm. For further information please call Jim Beatty, Area Manager, at 257-5801.

Carma develops Calgary's best communities. A selection of the finest builders create the homes that complement them. Together we are proud to present this week's choice for outstanding new home quality and value.

www.carma.ca



Calgary Herald Archive

Construction in May of single-family homes was at its weakest for the month since 1995.

Construction pace in May at lowest level in 13 years

MARTY HOPE
CALGARY HERALD

It's a little patch of blue in an otherwise cloudy homebuilding environment. In May, builders started work on 475 single-family homes — the best month the industry has recorded since last November's 591 starts, says Canada Mortgage and Housing Corp. But last month's production was still down more than one-third from the same month last year — and was the weakest May for construction since 1995 when 407 singles were started, says senior market analyst Lai Sing Louie of CMHC. The main issue facing the housing industry continues to be the huge inventory of homes on the resale market, combined with consumers who are taking advantage of the inflated numbers by taking their time making purchases. "Buyers believe time is on their side and are using it to shop around," says Louie. "The record level of active resale listings continues to compete heavily with new home sales." Year to date, single-detached starts have reached 1,878 units, down more than 41 per cent from the same period in 2007. Louie says this is the weakest January to May performance by single-family builders in 13 years. "The market for new homes should improve once active listings in the

competing resale market decline — but this will likely take a number of months for this to occur," he says. Meanwhile, CMHC figures show construction starts of multi-family housing, which include semi-detached units, townhouses, and apartments, amounted to 1,013 units in May, up almost 11 per cent from a year earlier. Unlike single-family housing, May's production represented the highest number of multi-family starts for the month of May since 1977. Multi-family housing starts from January to May totalled 5,362 units, more than double the same period last year. "New condominium construction continued to elevate overall housing starts, with centres like Airdrie and Cochrane contributing to about a third of May's production," says Louie. In terms of starts of all kinds, they declined year-over-year by nearly nine per cent — from 1,633 units in May 2007 to 1,488 units this May. Despite last month's decline, total housing starts to the end of May reached 7,240 units, up over 25 per cent from the same period last year. Total housing starts in Alberta's seven largest centres decreased from 3,437 units in May 2007 to 2,472 units this year, down 28 per cent. Nationally, urban starts this May totalled 18,371 units, down five per cent from a year earlier.

Housing construction starts

	Single-family	Multi-family	Total
■ May 2008	475	1,013	1,488
■ May 2007	718	915	1,633
■ Percentage change	-338	10.7	-8.9
■ Year-to-date 2008	1,878	5,362	7,240
■ Year-to-date 2007	3,204	2,573	5,777
■ Percentage change	-41.4	108.4	25.3

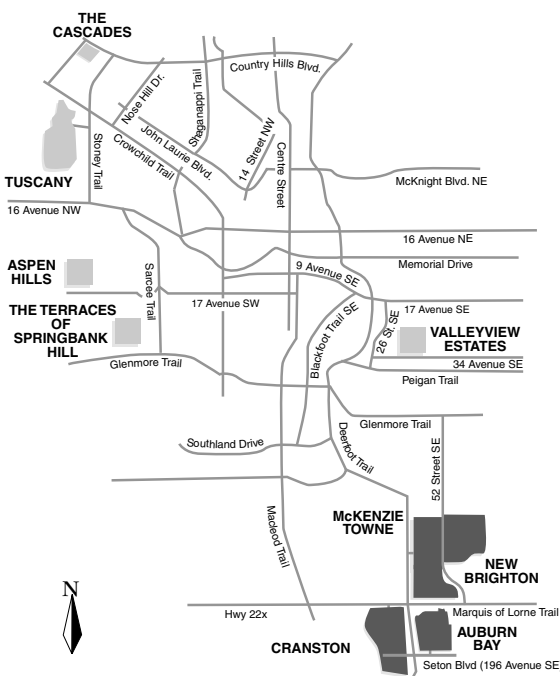
Source: Canada Mortgage and Housing Corp.

Creating communities with passion and integrity for 50 years.

A community is more than just where you live. It's where you thrive. That's why we carefully plan and develop our communities to include more recreational space. You'll find everything from parks and playgrounds to residents' clubs and quaint shopping areas. We also go to great lengths to preserve the natural beauty of our lands. Not to mention, our builders are some of the best in the business. So if you're looking for a new home, visit a Carma community today!



Passion | Integrity | Community



www.newbrighton-community.com

Showhomes open:
2-8 PM MON. - THURS.,
NOON-5 PM WEEKENDS AND HOLIDAYS

Charming English Country architecture and the convenience of a contemporary community. There's a vast central park, with a beautiful pond, and a private residents' club devoted to family recreation.



www.mckenzietowne-community.com

Showhomes open:
2-8 PM MON. - THURS.,
NOON-5 PM WEEKENDS AND HOLIDAYS

An exceptionally people-friendly neighbourhood. Tree-lined boulevards. Classic homes with garages in the back, porches out front. Bustling High Street shops and a central Towne Hall community building.



www.cranston-community.com

Showhomes open:
2-8 PM MON. - THURS.,
NOON-5 PM WEEKENDS AND HOLIDAYS

A recreational haven, perched on a ridge above the Bow River. Inspiring views of the mountains, downtown Calgary, and the river valley below. Direct access to Fish Creek Park.



www.auburnbay-community.com

Showhomes open:
2-8 PM MON. - THURS.,
NOON-5 PM WEEKENDS AND HOLIDAYS

Imagine living in cottage country, right here in Calgary. Welcome to Auburn Bay, a four-season lake community in south Calgary. If your family has always dreamed of owning a home in a lake community, this is your opportunity.